

Carrier Name	RB Jones Global Solutions Ltd on behalf of HCC International Insurance Company Plc, AmTrust Specialty Limited and Certain Underwriters at Lloyd's led by Ascot Underwriting Limited, Lloyd's Syndicate 1414
Product Name	Property Owners
Reference / UMR (Binder)	B1262BW0624626
Class of Business	UK Commercial
Date	01/01/2026

Product Information

This product has been subject to RB Jones' POG process and has been reviewed and signed off by our POG Panel having assessed the Products Customer Risk, Product Risk, Sales Risk and Service Risk.

Property Damage All-Risks cover includes:

- Sudden and fortuitous events such as fire, theft, malicious damage escape of water, storm or flood
- Reinstatement of property (excluding stock) on a new for old basis
- Workmen on the premises for the purpose of minor non-structural works
- Newly acquired and alterations/additions of buildings or contents up to a £ 500,000 limit in the annual aggregate
- Expenses to prevent or reduce losses up to £10,000 limit in the annual aggregate
- All other extensions of cover are summarised in the quotation and policy schedule

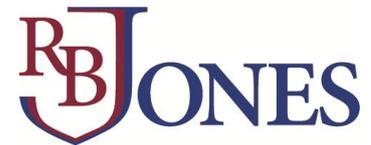
Business Interruption All-Risks cover includes:

- Loss of rental income and costs incurred in restoring the buildings and contents following damage at your premises
- Property stored at third parties premises in the UK up to a maximum £50,000 limit in the annual aggregate
- All other extensions of cover are summarised in the quotation and policy schedule

Public Liability cover includes:

- Legal liability for damages and costs in the event of bodily injury, accidental damage or loss of property, obstruction, loss of amenities, trespass, nuisance or interference with any right of way, light, air or water arising out ownership of your buildings

Optional covers can be provided for:



- Employers Liability
- Public and Products Liability
- Money & Personal Assault
- Goods in Transit
- Computer Breakdown
- Specified All-Risks
- Business Legal Protection

The claims are handled by an approved TPA, DWF with no authority given to RB Jones.

Complaints handling will be determined by the Binding Authority Agreements.

Target Market

Property Owners product is typically for UK property owners with Buildings and Rent exposure not in excess of £20m any one site.

Focus is on writing low/medium hazard commercial occupations though we will also consider residential exposures. The commercial occupations we have selected to write align with RB Jones' underwriting experience, policy wordings, claims expertise and risk management capabilities. We do not seek to write high hazard property and liability exposures.

Types of customer for whom the product would be unsuitable

This product would not be suitable for consumer insureds, non property owner clients, non UK Clients and clients who do not appoint a professional insurance broker.

Any notable exclusions or circumstances where the product will not respond

Wordings will be reviewed between underwriters and RB Jones. Standard Exclusion clauses apply. Main exclusions include:-

- The excess(es) shown in the quotation and schedule
- Losses that occurred prior to the commencement of the insurance policy
- Losses in any way attributable to coronavirus or mutations thereof and any infectious disease designated or treated as a pandemic by the WHO
- Losses resulting from war, invasion or warlike operations
- Losses resulting radioactive and/or nuclear fuel or waste unless NCBR extension provided
- Losses arising from damage destruction distortion corruption erasure or alteration of electronic data
- Losses resulting from wear, tear, gradual deterioration, faulty or defective design or workmanship

- Any claim that may expose RB Jones to any sanction, prohibition or restriction by UK, EU or US trade regulations
- Losses resulting from theft unless there has been forcible and violent entry to or exit from a building
- Loss of rental income which does not follow damage insured under the Property Damage All-Risks section
- Liability arising from companies domiciled outside the UK
- Liability arising from bodily injury claims arising out of offshore work or visits
- Liability arising from compulsory cover required by road traffic legislation
- Public Liability cover arising from professional services provided for a fee
- Public Liability cover arising out of the ownership, possession or use of any aircraft, hovercraft, offshore installation or watercraft (other than watercraft which is less than 30m and on inland waterways)
- Public Liability cover arising from asbestos, asbestos products and aircraft components
- Public Liability arising out of the sale or supply of any products

Other information which may be relevant to distributors

The Product is subject to periodic controls which includes a review of management information relating to claims, complaints and renewal retention rates. In addition declinatures and conversion rates are measured and monitored at least on a monthly basis. The complaints volume for the product remain low and root cause analysis undertaken does not indicate that there are systemic issues with the product which may affect customer outcomes or product value.

RB Jones Product Review Central Contact – compliance@rbjones.uk

Date of Fair Value Assessment Completed:	23/12/2025
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Assessment Outcome:

This is a standard market product arranged and distributed via a regulated broker providing advice to the insured. Each party in the distribution chain providing a service that is commensurate to their remuneration levels. There is nothing in this product that would indicate that fair value is not provided to the customer.

Expected Date of Next Assessment:	01/01/2027
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